

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

A

W-01004B
Ashfork Water Service
P. O. Box 293
Ash Fork AZ 86320-0000

RECEIVED

OCT 11 2005

AZ Corporation Commissior
Director of Utilities

ANNUAL REPORT

FOR YEAR ENDING

12	31	2004
----	----	------

FOR COMMISSION USE

ANN04	04
-------	----

COMPANY INFORMATION

Company Name (Business Name) Ash Fork Development Association, Inc.

Mailing Address P.O. Box 436 616 Lewis Avenue
(Street)
Ash Fork, Arizona 86320
(City) (State) (Zip)

928-637-2774 928-637-0394 928-637-2349
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address lewishume@AOL.com

Local Office Mailing Address Same as Above
(Street)
(City) (State) (Zip)

Local Office Telephone No. (Include Area Code) **Fax No. (Include Area Code)** **Pager/Cell No. (Include Area Code)**

Email Address _____

MANAGEMENT INFORMATION

Management Contact: Lewis Hume General Manager
(Name) (Title)

616 Lewis Avenue Ash Fork, AZ. 86320
(Street) (City) (State) (Zip)

Same as above

_____ _____ _____
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address LH@aol.com lewishume@AOL.com

On Site Manager: Same as above
(Name)

_____ _____ _____ _____
(Street) (City) (State) (Zip)

_____ _____ _____
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: Clint A. Brown % Brown Law Firm
(Name)

141 S. McCormick #211
(Street)

Prescott
(City)

Arizona 86303
(State) (Zip)

928-445-6827
Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: Same as Above

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☐ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co-op (A)

☐ Receivership (R)

☐ Limited Liability Company

☒ Other (Describe) Corporation - Non-Profit

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☒ YAVAPAI

☐ YUMA

☐ STATEWIDE

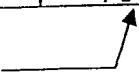
COMPANY NAME

Ash Fork Development Association, Inc.

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	1,929,443		1,929,443
304	Structures and Improvements	54,477	20,753	33,724
307	Wells and Springs	1,392,310	177,654	1,214,656
311	Pumping Equipment	48,138	43,317	4,821
320	Water Treatment Equipment	47,218	46,447	771
330	Distribution Reservoirs and Standpipes	107,780	51,909	55,871
331	Transmission and Distribution Mains	422,674	262,867	159,807
333	Services			
334	Meters and Meter Installations	13,120	10,444	2,676
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	48,852	22,399	26,453
340	Office Furniture and Equipment	17,762	13,594	4,168
341	Transportation Equipment	32,740	32,740	-0-
343	Tools, Shop and Garage Equipment	23,555	19,503	4,052
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment	18,997	16,028	2,969
348	Other Tangible Plant			
	TOTALS	4,157,066	717,655	3,439,411

This amount goes on the Balance Sheet Acct. No. 108



COMPANY NAME Ash Fork Development Association, Inc.

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	1,929,443		
304	Structures and Improvements	54,477	3.33	116
307	Wells and Springs	1,392,310	3.33	10,000
311	Pumping Equipment	48,138	12.5	429
320	Water Treatment Equipment	47,218	3.33	771
330	Distribution Reservoirs and Standpipes	107,780	2.22	1,886
331	Transmission and Distribution Mains	422,674	2.00	15,761
333	Services			
334	Meters and Meter Installations	13,120	8.33	383
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	48,852	6.67	1,645
340	Office Furniture and Equipment	17,762	6.67	605
341	Transportation Equipment	32,740	20.00	-0-
343	Tools, Shop and Garage Equipment	23,555	5.00	514
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment	18,997	10.00	564
348	Other Tangible Plant			
	TOTALS	4,157,066		32,674

This amount goes on the Comparative Statement of Income and Expense
Acct. No. 403.

BALANCE SHEET

Acct No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
		\$	\$
131	Cash	84,548	19,600
134	Working Funds	132,619	100,867
135	Temporary Cash Investments	1,759	3,972
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments	4,073	5,933
174	Miscellaneous Current and Accrued Assets	2,853	
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 225,852	\$ 130,372
	FIXED ASSETS		
101	Utility Plant in Service	\$ 1,562,939	\$ 2,238,925
103	Property Held for Future Use		1,885,400
105	Construction Work in Progress	306,587	
108	Accumulated Depreciation – Utility Plant	653,012	685,776
121	Non-Utility Property	32,740	32,740
122	Accumulated Depreciation – Non Utility	32,740	32,740
	TOTAL FIXED ASSETS	\$ 1,216,514	\$ 3,438,549
	TOTAL ASSETS	\$ 1,442,366	\$ 3,568,921

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME Ash Fork Development Association, Inc.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 4,498	\$ 4,163
232	Notes Payable (Current Portion)	25,483	28,067
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	15,430	15,806
236	Accrued Taxes	3,071	2,980
237	Accrued Interest	7,044	7,044
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 55,526	\$ 58,060
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 538,056	\$ 482,273
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$ 593,582	\$ 540,333
	CAPITAL ACCOUNTS		
201	Common Stock Issued Beginning Capital	\$ 312,614	\$ 848,754
211	Paid in Capital in Excess of Par Value	80,554	323,312
215	Retained Earnings Donated Property		1,855,000
218	Proprietary Capital (Sole Props and Partnerships)	455,586	1,522
	TOTAL CAPITAL	\$ 848,754	\$ 3,028,588
	TOTAL LIABILITIES AND CAPITAL	\$ 1,442,336	\$ 3,568,921

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 253,524	\$ 218,226
460	Unmetered Water Revenue	2,353	30,551
474	Other Water Revenues		1,540
	TOTAL REVENUES	\$ 255,877	\$ 250,317
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 50,993	\$ 60,917
610	Purchased Water		
615	Purchased Power	30,370	26,637
618	Chemicals		
620	Repairs and Maintenance	14,991	44,130
621	Office Supplies and Expense	744	1,701
630	Outside Services	18,732	16,903
635	Water Testing	1,893	2,304
641	Rents	960	2,750
650	Transportation Expenses	24	3,206
657	Insurance – General Liability	9,312	7,734
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	5,056	3,457
403	Depreciation Expense	33,009	32,674
408	Taxes Other Than Income	6,968	5,482
408.11	Property Taxes	12,912	16,529
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 185,964	\$ 224,424
	OPERATING INCOME/(LOSS)	\$ 69,913	\$ 25,893
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ 2,544	\$ 2,017
421	Non-Utility Income		674
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	34,278	27,062
	TOTAL OTHER INCOME/(EXPENSE)	\$ (31,734)	\$ (24,371)
	NET INCOME/(LOSS)	\$ 38,179	\$ 1,522

COMPANY NAME Ash Fork Development Association, Inc.

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	1/76	5/91	8/02	
Source of Loan	U.S.D.A.	G.M.A.C.	U.S.D.A.	
ACC Decision No.				
Reason for Loan	Expansion	Expansion	Expansion	
Dollar Amount Issued	\$ 75,200	\$ 133,486	\$ 433,000	\$
Amount Outstanding	\$ 37,406	\$ 93,133	\$ 433,000	\$
Date of Maturity	2014	2032	2034	
Interest Rate	5 %	5 %	4.619 %	%
Current Year Interest	\$ 1,686	\$ 4,808	\$ 20,568	\$
Current Year Principle	\$ 19,245	\$ 11,288	\$ 0	\$

Meter Deposit Balance at Test Year End \$ _____

Meter Deposits Refunded During the Test Year \$ _____

COMPANY NAME Ash Fork Development Assoc. Inc.

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-604-624	75	150	1700'	12"	3"	1975
55-590-950	75	170	1302'	12" - 9.5"	6"	2002
55-590-951	N/A	N/A	20'	20"	N/A	2001

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
		3	

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
500,000	2		

COMPANY NAME Ash Fork Development Assoc. Inc.

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS		
Size (in inches)	Material	Length (in feet)
2	steel / PVC	8281 / 1790
3		
4	PVC	11,296
5		
6	PVC	15,000
8	PVC	719
10		
12		

CUSTOMER METERS	
Size (in inches)	Quantity
5/8 X 3/4	213
3/4	
1	11
1 1/2	
2	17
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	2
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

Chlorination

STRUCTURES:

Office Building, 2 Well Buildings, 2 Mini-mobil storage trailers,
small storage shed at tank site, 2-small buildings to house water
dispensing valves and controls.

OTHER:

2000 GMC 1/2 Ton Pickup Truck,
trash pump, riding lawnmower, hand tools.
1985 Ford 1/2 Ton Pickup Truck

COMPANY NAME: Ash Fork Development Assoc. Inc.

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2004

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	496	2,509,130	2,693
FEBRUARY	495	2,349,030	2,257
MARCH	499	3,172,120	3,402
APRIL	496	2,802,750	2,942
MAY	498	3,857,760	3,369
JUNE	497	4,810,540	4,720
JULY	499	4,294,370	4,570
AUGUST	499	3,847,020	3,836
SEPTEMBER	498	3,330,410	3,276
OCTOBER	502	2,687,220	3,228
NOVEMBER	499	2,706,950	2,724
DECEMBER	501	2,558,720	1,986
TOTAL		NA	39,004

Is the Water Utility located in an ADWR Active Management Area (AMA)?

() Yes

(X) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

() Yes

(X) No

If yes, provide the GPCPD amount: _____

What is the level of arsenic for each well on your system. .0082 mg/l - AF # 1
 (If more than one well, please list each separately.) .011 mg/L - AF # 2

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME Ash Fork Development Assoc. Inc. YEAR ENDING 12/31/2004

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2004 was: \$ 16,528.⁷³

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

COMPANY NAME Ash Fork Development Assoc. Inc.

YEAR ENDING 12/31/2004

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported _____
Estimated or Actual Federal Tax Liability _____

State Taxable Income Reported _____
Estimated or Actual State Tax Liability _____

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances _____
Amount of Gross-Up Tax Collected _____
Total Grossed-Up Contributions/Advances _____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

Jayrene Hume
SIGNATURE

4-15-05
DATE

Jayrene Hume
PRINTED NAME

President
TITLE

RECEIVED

VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only

OCT 11 2005

AZ Corporation Commissioner
Director of Utilities

VERIFICATION

STATE OF Arizona
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME)	<u>Yavapai</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>Lewis Hume</u> <u>Manager</u>
COMPANY NAME	<u>Ash Fork Development Association, Inc.</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2004

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2004 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 250,317

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 13,823.⁰⁰
IN SALES TAXES BILLED, OR COLLECTED)

**REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

SUBSCRIBED AND SWORN TO BEFORE ME

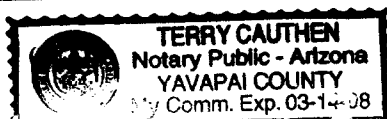
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

15th

DAY OF

COUNTY NAME	<u>Yavapai</u>
MONTH	<u>April</u>
YEAR	<u>2005</u>



MY COMMISSION EXPIRES

Lewis Hume
SIGNATURE OF OWNER OR OFFICIAL

928-637-2774
TELEPHONE NUMBER

Terry Caution
SIGNATURE OF NOTARY PUBLIC

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY

RECEIVED

OCT 11 2005

VERIFICATION

AZ Corporation Commissioner
Director of Utilities

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <u>Yavapai</u>	
NAME (OWNER OR OFFICIAL) <u>Lewis Hume</u>	TITLE <u>Manager</u>
COMPANY NAME <u>Ash Fork Development Association, Inc.</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION
FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2004

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

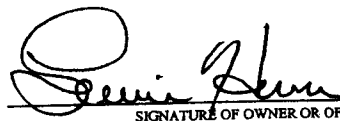
IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2004 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 143,164.-

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 7,879.-
IN SALES TAXES BILLED, OR COLLECTED)

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.


SIGNATURE OF OWNER OR OFFICIAL

928-637-2774
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

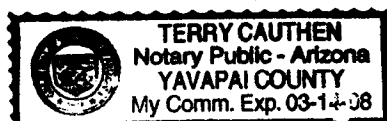
THIS

15th

DAY OF

NOTARY PUBLIC NAME <u>Terry Cauthen</u>	
COUNTY NAME <u>Yavapai</u>	
MONTH <u>April</u>	20 <u>05</u>

(SEAL)



MY COMMISSION EXPIRES

X


SIGNATURE OF NOTARY PUBLIC

FINANCIAL INFORMATION

Attach to this annual report a copy of the companies' year-end (Calendar Year 2004) financial statements. If you do not compile these reports, the Utilities Division will supply you with blank financial statements for completion and filing. **ALL INFORMATION MUST BE ARIZONA-SPECIFIC AND REFLECT OPERATING RESULTS IN ARIZONA.**

ASH FORK WATER SERVICE

P.O. BOX 436 PH. 637-2774
ASH FORK, ARIZONA 86320

EXPLANATION	AMOUNT
302-07-089	151.84
902-13-170	2099.01

7477

PAY

TO THE ORDER OF
ROSS D JACOBS
YAVAPAI County Treasurer

CHECK NO.

NET AMOUNT

7477

7,250.85

DESCRIPTION

Seni Deum
John A. Burk

THE STOCKMEN'S BANK
WILLIAMS BRANCH WILLIAMS, ARIZONA 86046

THIS DOCUMENT CONTAINS HEAT SENSITIVE INK TOUCH OR PRESS HERE - RED IMAGE DISAPPEARS WITH HEAT

0007477 122105045 6010000039

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
YAVAPAI CO TREASURER
015 FAIR ST.
PRESCOTT AZ 86305

TAX ROLL NUMBER	136024
PARCEL IDENTIFICATION	902-13-170 6
TAX AREA CODE	3170

ASH FORK DEVELOPMENT ASSO
PO BOX 436
ASH FORK AZ86320

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
YAVAPAI CO TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305

TAX ROLL NUMBER	65473
PARCEL IDENTIFICATION	302-07-089 4
TAX AREA CODE	3100

ASHFORK DEVELOPMENT ASSO
PO BOX 436
ASHFORK AZ86320

IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

2003 2ND-HALF COUPON

PAY 2ND HALF PAY 7,099.01

2nd HALF TAXES DELINQUENT AFTER MAY 1, 2004

2003 2ND-HALF COUPON

TO PAY 2ND HALF PAY 151.3

NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2004



1390213170006200300000007099

OR Form PTXBV (4/2003)



1330207089004200300000000151

DOR Form PTXBV (4/2003)

ASH FORK WATER SERVICE
P.O. BOX 438 PM 6372774
ASH FORK, ARIZONA 8620

SERIAL NUMBER		AMOUNT
DATE	NO.	
702-13-770		
902-13-100		
902-07-000		
902-07-000		

7678

91-5041231

PAY

Howard Leo Howard
CHECK NO. 7678
NET AMOUNT \$9,278.38
DOLLARS

DATE 10/19/04
TO THE ORDER OF
Wesley D. Jacobs
TREASURER

THE STOCKPORT BANK
WILLIAMS BRANCH WILLIAMS, ARIZONA 86006

CHECK NO. 7678
NET AMOUNT \$9,278.38
DOLLARS
Wesley D. Jacobs
TREASURER

#007678# @122105045# 6010000039# #0000927838#

CK# 7678 Date 10/19/04 Amt \$9,278.38

2004 TAX NOTICE

JAN. 1, 2004
TO
DEC. 31, 2004

COUNTY OF YAVAPAI

ARIZONA

ADDRESS: 1015 FAIR ST.
PRESCOTT AZ 86305

.87 USE 5500

SECTION
TOTAL VALUE OF OPERATING
2-07-011-V
2-10-033

TWN RNG ACRES
PROPERTY
302-08-046-B 384

500
4,970

TAX ROLL NUMBER
139238
PARCEL IDENTIFICATION
902-13-170 6
TAX AREA CODE
3170

IMPORTANT - SEE REVERSE SIDE
FOR COMPLETE EXPLANATION OF
YOUR 2004 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

902-13-170 6 139238

ASH FORK DEVELOPMENT ASSN INC
LEWIS HUME/GEN MGR
P O BOX 436
ASH FORK AZ 86320



13-1511

2004 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX	13,924.00
LESS STATE AID TO EDUCATION	100.00
NET PRIMARY AD VALOREM TAX	13,924.00
SECONDARY AD VALOREM TAX	3,633.58
SPECIAL DISTRICT TAX	100.00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	17,557.58
HALF TAX	8,778.79

DELINQUENT DATES
1st HALF NOV. 1, 2004
2nd HALF MAY 1, 2005

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)						
ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	13,391.25	2.50	334.8		0.119955	40.161
PERSONAL PROPERTY	450,914.25	2.50	11,272.9		0.119955	1,352.239
TOTALS	464,305.50		11,607.7		0	13,924.00
SECONDARY PROPERTY TAX CALCULATION (2)						
ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	585.4	2.50	14.64		0.33229	4.864
BLDG, ETC.	753.7	2.50	18.84		0.33229	6.260
PERSONAL PROPERTY	450,914.25	2.50	11,272.9		0.31246	3,522.34
TOTALS	464,305.50		11,607.7		0	3,633.58

2003-2004 TAX COMPARISON (4)

TAX JURISDICTION		2004 PRIMARY	2004 SECONDARY	2004 TOTAL	2003 TOTAL	DIFFERENCE
ODE						
2000	YAVAPAI COUNTY	19,742.3	0.00	19,742.3	15,799.5	3,942.8
2001	SCHOOL EQUALIZATION	5,293.1	0.00	5,293.1	4,434.0	859.1
7031	ASH FORK SD #31	960,664	0.00	960,664	7,782.73	182,881.27
8150	COMMUNITY COLLEGE	18,138.2	335.24	21,490.6	17,651.4	3,839.2
1201	ASH FORK FD	0.00	2,156.01	2,156.01	1,808.84	347.17
1900	FIRE DISTRICT ASSISTANCE FUND	0.00	1,160.7	1,160.7	940.0	220.7
3002	ASH FORK SLID	0.00	893.56	893.56	6,115.6	2,820.0
4900	YAVAPAI COUNTY LIBRARY DIST	0.00	12,606	12,606	10,566	2,040
5001	YAVAPAI FLOOD CONTROL DISTRICT	0.00	6.64	6.64	6.74	-1.10
TOTALS		13,924.00	3,633.58	17,557.58	14,198.02	3,359.56

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
YAVAPAI CO TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305

ASH FORK DEVELOPMENT AS
P O BOX 436
ASH FORK AZ 86320

TAX ROLL NUMBER 139238
PARCEL IDENTIFICATION 902-13-170 6
TAX AREA CODE 3170

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
YAVAPAI CO TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305

ASH FORK DEVELOPMENT AS
P O BOX 436
ASH FORK AZ 86320

TAX ROLL NUMBER 139238
PARCEL IDENTIFICATION 902-13-170 6
TAX AREA CODE 3170

PLEASE RETURN
BOTH COUPONS
WHEN PAYING
FULL YEAR TAX

TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

2004 2ND HALF COUPON

2ND HALF	PAY	8,778.79
----------	-----	----------

2ND HALF TAXES DELINQUENT AFTER MAY 1, 2005



1390213170006200400000877879

2004 1ST HALF COUPON

TO PAY 1ST HALF ONLY	PAY	8,778.79
TO PAY FULL YEAR TAX	PAY	17,557.58

NOTE: 1st HALF TAXES DELINQUENT AFTER NOV 1, 2004



1390213170006200400000877879

2004 TAX NOTICE

JAN. 1, 2004 TO DEC. 31, 2004 COUNTY OF YAVAPAI ARIZONA ADDRESS: 1015 FAIR ST. PRESCOTT AZ 86305

SAL DESCRIPTION: SECTION 15 TWN 21 RNG 2W ACRES 41.39 USE 0014
E4 NW4 SEC 15 21N 2W CONT 41.39AC AKA JUNIPERWOOD RANCH UNIT 3
LS) LOT 131

TAX ROLL NUMBER	67315
PARCEL IDENTIFICATION	302-07-089 4
TAX AREA CODE	3100

IMPORTANT - SEE REVERSE SIDE FOR COMPLETE EXPLANATION OF YOUR 2004 TAX NOTICE AND PAYMENT INSTRUCTIONS.

302-07-089 4 67315
ASHFORK DEVELOPMENT ASSOCIATION INC
PO BOX 436
ASHFORK AZ 86320



2004 TAX SUMMARY (3)			
PRIMARY AD VALOREM TAX			307.80
LESS STATE AID TO EDUCATION			.00
NET PRIMARY AD VALOREM TAX			307.80
SECONDARY AD VALOREM TAX			230.4
SPECIAL DISTRICT TAX			.00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	330.84
HALF TAX	165.42

DELINQUENT DATES
1st HALF NOV. 1, 2004
2nd HALF MAY 1, 2005
THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)						
ITEM	LIMITED VALUE	ASSTMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	16039	160	2566		0.119955	307.80
PERSONAL PROPERTY	0	0	0		0	0.00
TOTALS	16039		2566			307.80

SECONDARY PROPERTY TAX CALCULATION (2)						
ITEM	FULL CASH VALUE	ASSTMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	20695	160	3311		0.6957	230.4
BLDGS, ETC.	0	0	0		0	0.00
PERSONAL PROPERTY	0	0	0		0	0.00
TOTALS	20695		3311			230.4

2003-2004 TAX COMPARISON (4)						
TAX JURISDICTION		2004 PRIMARY	2004 SECONDARY	2004 TOTAL	2003 TOTAL	DIFFERENCE
0 YAVAPAI COUNTY		436.4	0.00	436.4	389.6	46.8
2001 SCHOOL EQUALIZATION		117.0	0.00	117.0	109.3	7.7
7031 ASH FORK SD #31		2123.6	0.00	2123.6	1919.2	204.4
8150 COMMUNITY COLLEGE		40.10	9.56	49.66	46.61	3.05
1900 FIRE DISTRICT ASSISTANCE FUND		0.00	3.31	3.31	3.31	.00
4900 YAVAPAI COUNTY LIBRARY DIST		0.00	3.60	3.60	3.72	-.12
5001 YAVAPAI FLOOD CONTROL DISTRICT		0.00	6.57	6.57	7.23	-.66
TOTALS		307.80	230.4	330.84	302.68	28.16

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
YAVAPAI CO TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305

TAX ROLL NUMBER	67315
PARCEL IDENTIFICATION	302-07-089 4
TAX AREA CODE	3100

ASHFORK DEVELOPMENT ASS
PO BOX 436
ASHFORK AZ 86320

TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

2004 2ND HALF COUPON

PAY 2ND HALF	PAY	165.42
--------------	-----	--------

2nd HALF TAXES DELINQUENT AFTER MAY 1, 2005



1330207089004200400000016542

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
YAVAPAI CO TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305

TAX ROLL NUMBER	67315
PARCEL IDENTIFICATION	302-07-089 4
TAX AREA CODE	3100

ASHFORK DEVELOPMENT ASS
PO BOX 436
ASHFORK AZ 86320

*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

2004 1ST HALF COUPON

TO PAY 1ST HALF ONLY	PAY	165.42
TO PAY FULL YEAR TAX	PAY	330.84

NOTE: 1st HALF TAXES DELINQUENT AFTER NOV 1, 2004



1330207089004200400000016542

2004 TAX NOTICE

JAN. 1, 2004
TO
DEC. 31, 2004

COUNTY OF YAVAPAI

ARIZONA

ADDRESS: 1015 FAIR ST.
PRESCOTT AZ 86305LEGAL DESCRIPTION: SECTION TWN RNG ACRES 41.39 USE 5500
TOTAL VALUE OF OPERATING PROPERTY 20,695
302-07-089TAX ROLL NUMBER
139237PARCEL IDENTIFICATION
902-13-100 3TAX AREA CODE
3100IMPORTANT - SEE REVERSE SIDE
FOR COMPLETE EXPLANATION OF
YOUR 2004 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

902-13-100 3 139237

ASH FORK DEVELOPMENT ASSN INC
LEWIS HUME/GEN MGR
P O BOX 436
ASH FORK AZ 86320

13-1510

2004 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX	620.66
LESS STATE AID TO EDUCATION	0.00
NET PRIMARY AD VALOREM TAX	620.66
SECONDARY AD VALOREM TAX	360.00
SPECIAL DISTRICT TAX	0.00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	656.66
HALF TAX	328.33

DELINQUENT DATES

1st HALF NOV. 1, 2004

2nd HALF MAY 1, 2005

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)						
ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	20695	250	5174		0119955	620.66
PERSONAL PROPERTY	0	0	0		0119955	0.00
TOTALS	20695		5174		0	620.66
SECONDARY PROPERTY TAX CALCULATION (2)						
ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	20695	250	5174		06957	360.00
BLDGS, ETC.	0	0	0		0	0.00
PERSONAL PROPERTY	0	0	0		4974	0.00
TOTALS	20695		5174		0	360.00

2003-2004 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2004 PRIMARY	2004 SECONDARY	2004 TOTAL	2003 TOTAL	DIFFERENCE
00	YAVAPAI COUNTY	880.1	0.00	880.1	0.00	880.1
001	SCHOOL EQUALIZATION	235.9	0.00	235.9	0.00	235.9
17031	ASH FORK SD #31	428.21	0.00	428.21	0.00	428.21
8150	COMMUNITY COLLEGE	80.85	14.95	95.80	0.00	95.80
1900	FIRE DISTRICT ASSISTANCE FUND	0.00	5.17	5.17	0.00	5.17
4900	YAVAPAI COUNTY LIBRARY DIST	0.00	5.62	5.62	0.00	5.62
5001	YAVAPAI FLOOD CONTROL DISTRICT	0.00	10.26	10.26	0.00	10.26
	TOTALS	620.66	360.00	656.66	0.00	656.66

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
YAVAPAI CO TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305

TAX ROLL NUMBER 139237
PARCEL IDENTIFICATION 902-13-100 3
TAX AREA CODE 3100

ASH FORK DEVELOPMENT ASSN
P O BOX 436
ASH FORK AZ 86320TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

2004 2ND HALF COUPON

PAY 2ND HALF PAY 328.33

2nd HALF TAXES DELINQUENT AFTER MAY 1, 2005



1390213100003200400000032833

DOR Fd. PTXBV (2/2004)

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
YAVAPAI CO TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305

TAX ROLL NUMBER 139237
PARCEL IDENTIFICATION 902-13-100 3
TAX AREA CODE 3100

ASH FORK DEVELOPMENT ASSN
P O BOX 436
ASH FORK AZ 86320*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

2004 1ST HALF COUPON

TO PAY 1ST HALF ONLY PAY 328.33
TO PAY FULL YEAR TAX PAY 656.66

NOTE: 1st HALF TAXES DELINQUENT AFTER NOV 1, 2004



1390213100003200400000032833

2004 TAX NOTICE

TO COUNTY OF YAVAPAI ARIZONA ADDRESS: PRESCOTT AZ 86305
 DEC. 31, 2004

TWN RNG ACRES
 GAL DESCRIPTION: SECTION 17A PARCEL 11 (INCL STATE HWY CONT .15 AC)
 T & S F MAP 701 13
 ONT .95 AC

TAX ROLL NUMBER	67219
PARCEL IDENTIFICATION	302-07-011K 3
TAX AREA CODE	3172

IMPORTANT - SEE REVERSE SIDE FOR COMPLETE EXPLANATION OF YOUR 2004 TAX NOTICE AND PAYMENT INSTRUCTIONS.

302-07-011K3 67219

ASH FORK DEVELOPMENT ASSN INC
 P O BOX 436
 ASH FORK AZ 86320



13-1581

2004 TAX SUMMARY (3)		
PRIMARY AD VALOREM TAX		4.5
LESS STATE AID TO EDUCATION		.0
NET PRIMARY AD VALOREM TAX		4.5
SECONDARY AD VALOREM TAX		1.2
SPECIAL DISTRICT TAX		.0

PAY TOTAL OR HALF TAX

TOTAL TAX DUE		5.8
HALF TAX		

DELINQUENT DATES

1st HALF NOV. 1, 2004
 2nd HALF MAY 1, 2005

THIS IS THE ONLY NOTICE YOU WILL RECEIVE NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)					
ITEM	LIMITED VALUE	ASMT. %	ASSESSED VALUE	EXEMPTION	AD VALOREM TAX
LAND, BLDGS, ETC.	238	160	38		4.56
PERSONAL PROPERTY	0	0	0		0.00
TOTALS	238		38		4.56
SECONDARY PROPERTY TAX CALCULATION (2)					
ITEM	FULL CASH VALUE	ASMT. %	ASSESSED VALUE	EXEMPTION	AD VALOREM TAX
LAND	238	160	38		1.28
BLDGs, ETC.	0	0	0		0.00
PERSONAL PROPERTY	0	0	0		0.00
TOTALS	238		38		1.28

2003-2004 TAX COMPARISON (4)						
CODE	TAX JURISDICTION	2004 PRIMARY	2004 SECONDARY	2004 TOTAL	2003 TOTAL	DIFFERENCE
00	YAVAPAI COUNTY	66	00	66	60	0
001	SCHOOL EQUALIZATION	17	00	17	17	0
7031	ASH FORK SD #31	314	00	314	290	24
8150	COMMUNITY COLLEGE	59	12	71	67	4
1201	ASH FORK FD	00	71	71	73	-2
1900	FIRE DISTRICT ASSISTANCE FUND	00	04	04	04	0
3002	ASH FORK SLID	00	29	29	25	4
4900	YAVAPAI COUNTY LIBRARY DIST	00	04	04	04	0
5001	YAVAPAI FLOOD CONTROL DISTRICT	00	08	08	08	0
	TOTALS	456	128	584	548	36

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
 YAVAPAI CO TREASURER
 1015 FAIR ST.
 PRESCOTT AZ 86305

TAX ROLL NUMBER	67219
PARCEL IDENTIFICATION	302-07-011K 3
TAX AREA CODE	3172

ASH FORK DEVELOPMENT AS
 P O BOX 436
 ASH FORK AZ 86320

TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW. SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

2004 2ND-HALF COUPON

PAY 2ND HALF	PAY	*****
--------------	-----	-------

NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2005



1330207011113200400000000000

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
 YAVAPAI CO TREASURER
 1015 FAIR ST.
 PRESCOTT AZ 86305

TAX ROLL NUMBER	67219
PARCEL IDENTIFICATION	302-07-011K 3
TAX AREA CODE	3172

ASH FORK DEVELOPMENT AS
 P O BOX 436
 ASH FORK AZ 86320

*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW. SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

2004 1ST HALF COUPON

TO PAY 1ST HALF ONLY	PAY	*****
TO PAY FULL YEAR TAX	PAY	5.84

NOTE: 1st HALF TAXES DELINQUENT AFTER NOV 1, 2004



1330207011113200400000000584